CONNECTED CONSOLIDATION

What makes an entity submission ready for group reporting?

solver UK

An entity submission brings one company's figures and explanations into group reporting. Here's what makes it ready.

FOLLOW ONE SUBMISSION	WHAT EACH STEP ADDS
ENTITY SUBMISSION Period + version	1 **PREPARE** Identify the entity, reporting period and version. Everyone knows which figures they are reviewing.
ENTITY SUBMISSION Group account mapping	2 **MAP** Link local accounts to the group reporting structure. The figures can be combined on a consistent basis.
ENTITY SUBMISSION Checks against source totals	3 **RECONCILE** Check the submission against its source totals. Investigate differences before the figures are used.
ENTITY SUBMISSION Movement commentary	4 **EXPLAIN** Add the reasons for material changes in the figures. Group finance has context for its reporting review.
ENTITY SUBMISSION Review status + owner	5 **REVIEW** Resolve queries with the person responsible. Confirm which version is ready for group use.

An illustrative route. Agree an owner and the controls at each stage.

6 REPORT Bring reviewed submissions into the group view.



Keep a route back to each submission and its supporting detail.

A complete submission carries the figures, their explanation and a clear review status.